

NA Media
2003 Revenue vs 2003 Plan / 2002 Actuals
 Euro 000's

Regional View	Europe	Americas	Asia Pacific	Global Elimin	Total
2002 Actual	88,952	-	-	-	88,952
2003 YTD	105,196	-	-	-	105,196
2003 Forecast	107,703	-	-	-	107,703
2003 Plan	105,000	-	-	-	105,000

Product View	M&A	Other Advisory	Total Advisory	Total Debt *	Total Equity	IG Bonds	Other **	Total
2002 Actual	23,370	-	23,370	32,562	31,362	2,856	(1,199)	88,952
2003 YTD	4,579	-	4,579	65,567	29,476	4,171	1,404	105,196
2003 Forecast	5,439	-	5,439	66,848	29,476	4,636	1,404	107,703
2003 Plan	20,000	-	20,000	40,000	25,000	20,000	-	105,000

* Total Debt includes IG Loan Fees, ABL, HY Bonds, Lev Loan Fees and Project Finance

** Other includes Other Global Markets and Loan Shortfall

NA Media
Client Revenue by Product
October 2003 MTD
 Euros ('000's)

Client	bonds-Corp. Investment Grade	bonds- Corporate High Yield	Block Trade	Equity- Convertible Bonds	Private Placement- Equity	Corporate Finance Revenue	Derivatives per GCIX	Total Revenue
Getty Images Inc	-	-	-	294	-	294	294	294
Eastman Kodak Co	45	159	-	165	-	-	210	210
Spanish Broadcasting System Inc	-	-	-	-	-	-	159	159
Digital River Inc	-	-	-	110	-	-	110	110
TiVo Inc	-	-	-	54	-	-	54	54
iVillage Inc	-	-	-	-	18	18	18	18
						845	845	845

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NA Media
Franchise Revenue in Excess of Euro 100k
Weekly Change (from Nov 05 to Nov 12)

Deal	Product	Probability	Interest Rate	Region	Actual Nov	Pipeline Nov	Comments
Sinclair Broadcast - interest rate swap (4Q 2003) (D034325)	Derivatives-Interest Rate	0.00	0	Americas	0	473	Pipeline added
Spanish Broadcasting - refinancing (4Q03) (D031997)	Senior Bank Debt	150.00	0	Americas	0	242	Pipeline added
Time Warner Cable - \$3.5bn - Q4 03 (D033836)	Senior Bank Debt	0.00	0	Americas	0	0	Pipeline added
Time Warner Entertainment - IPO (D026173)	Equity-IPO	0.00	0	Americas	0	0	Pipeline moved to September

Deal	Product	Probability	Interest Rate	Region	Actual Nov	Pipeline Nov	Comments
Sinclair Broadcast - interest rate swap (4Q 2003) (D034325)	Derivatives-Interest Rate	0.00	0	Americas	0	473	Pipeline added
Spanish Broadcasting - refinancing (4Q03) (D031997)	Senior Bank Debt	150.00	0	Americas	0	242	Pipeline added
Time Warner Cable - \$3.5bn - Q4 03 (D033836)	Senior Bank Debt	0.00	0	Americas	0	0	Pipeline added
Time Warner Entertainment - IPO (D026173)	Equity-IPO	0.00	0	Americas	0	0	Pipeline moved to September

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FRANCHISE - REVENUE & PIPELINE SUMMARY AS OF 12-MAR-2003	
EUROS IN '000'S	
GLOBAL MEDIA(M)	

PRODUCT	Oct Franchise Revenue	YTD(Oct) Franchise Revenue	Prior YTD Franchise Revenue	BMW PRIOR YTD Franchise Revenue	Nov Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Weighted Pipeline	2003 Full Year Forecast	BMW 2003 Full Year Plan	2003 Full Year Plan	Future Year Pipeline Probability Weighted(2)
							2003 Full Year Forecast				
M&A	77	18,988	29,452	(10,452)	-	12,650	9,230	28,226	35,000	(6,772)	2,512
Other Advisory	77	18,998	29,452	(10,452)	-	12,650	9,230	28,228	36,000	(6,772)	2,512
Total Advisory	159	40,205	74,876	(10,452)	-	4,641	4,796	(587)	-	(587)	-
Cost Hedging / Goodwill Funding / Loan Shortfall	-	(687)	(1,046)	482	-	-	940	-	940	-	-
Other Global Markets	-	940	-	840	-	731	365	19,636	30,000	(10,364)	-
GM DCM JV	45	19,271	2,856	18,115	-	-	-	-	-	1,051	-
Other	1,051	4,190	4,190	(3,139)	-	-	-	-	-	-	-
Total Cross Selling / Other	45	20,876	6,997	14,877	-	1,263	385	21,040	30,000	(8,380)	-
HYCM	159	40,205	21,034	19,171	-	4,641	1,160	41,366	-	41,366	-
Loan Syndications	-	34,869	15,106	18,352	-	4,796	121	34,791	-	34,791	-
Total Debt Products	159	74,876	36,142	38,733	-	9,438	1,282	76,156	50,000	26,166	-
Equity	598	5,441	25,245	(19,804)	-	1,074	-	5,441	65,000	(68,658)	-
Equity Linked	557	25,722	9,390	19,042	-	-	-	28,722	28,722	-	-
Total Equity	1,136	34,163	34,926	(1762)	-	1,074	-	34,163	65,000	(50,837)	30,610
Total Corporate Finance Product	1,416	148,710	108,615	42,195	-	24,316	10,876	169,187	180,000	(20,433)	410,716

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FRANCHISE - REVENUE BY DEAL
 AS OF 12 NOV 2008
EUROSIMS
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Oct	Franchise Revenue YTD(Oct)	Franchise Revenue Nov
	Acme Communications - general advisory (D006356)	-	923	-
	Allbritton Communications - General Advisory (News Ch 8) (D020686)	-	602	-
	Beesey & Hawkes - divestiture advisory (Proj Brahm's) / Brahm's* (D015369)	77	1,056	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-
	Holzbrinck - divestiture advisory - Project Seneca / Seneca (D026103)	-	1,500	-
	Kerasotes Theatre - M&A advisor (D026624)	-	219	-
	LibertySurf - acqn by Tiscali SpA (proj Long Board) / Long Board (ex-Zo (D002621)	-	6,512	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	-	800	-
	StonyFirst - valuation of Russian assets (D025080)	-	0	-
	Taylor Nelson Sofres - Acquisition of NFO Worldgroup Inc / Nectar (D030093)	-	4,551	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	1,013	-
	Tribune Co - general advisory (radio assets) (D002234)	-	433	-
Total M&A		77	18,998	
Total Advisory		77	18,998	
	Allbritton Communications - HY (4Q 02) (D020406)	-	(61)	-
	Allbritton Communications - HY Offering (1Q03) (D030214)	-	1,472	-
	Carlyle/Welsh - acq fnccg for Qwest Dex West(Phase II) / Phase 2 (D025662)	-	5,363	-
	Carlyle/Welsh - acq fnccg for Qwest Dex East (Phase I) / Phase I (D023503)	-	(130)	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	4,378	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	16,227	-
	Gray Television - HY offering (4Q 02) (D025884)	-	33	-
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	-	(146)	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	787	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	7,487	-
	Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-
	Sinclair Broadcast - HY offering (2Q 03) (D030913)	-	53	-
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	-	165	-
	Spanish Broadcasting - refinancing (4Q03) (D031597)	159	159	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	4,630	-
Total HYCM		159	40,205	
	BSkyB - GBP600mm revolving credit facility for refinancing (D025788)	-	851	-
	Carlyle/Welsh - acq fnccg for Qwest Dex West(Phase II) / Phase 2 (D025662)	-	6,868	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	7,840	-

FRANCHISE REVENUE BY DEAL
AS OF 12 NOV 2003
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	Franchise Revenue Oct	Franchise Revenue YTD(Oct)	Franchise Revenue Nov
DEAL			
Echostar - acqn advisory and financing (GM - HE) (D014601)	-	8,829	-
Gray Television - bank/equity financing (4Q 02) (D022657)	-	131	-
Kerasotes Theatres - Bank Financing (3Q 02) (D021255)	-	229	-
Lin TV - bank financing (1Q 03) (D030158)	-	232	-
Loews Cineplex (M6162)	-	34	-
Loews Corporation - HY/Bank Refinancing (D031632)	-	428	-
NTL - back stop facility - bank debt (D014642)	-	3,826	-
Pegasus Media Communications - bank financing (1999) (D995604)	-	66	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	324	-
Total Loan Syndications		34,869	
Total Debt Products	169	74,875	
Total Equity Limited			
Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	294	2,643	-
iVillage mtn (M1575)	18	39	-
Kodak - \$500nm Convertible (Q4 2003) (D033874)	165	165	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	1,152	-
Publiris - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	60	3,517	-
Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	-	287	-
Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-
Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	-	118	-
Total Equity Limited	537	28,722	
Total Equity			
APAX/Hicks Muse - IPO of Yell plc (D020545)	434	434	-
Citadel Broadcasting - IPO (3Q 2003) (D0223086)	-	3,010	-
Digital River - block trade (3Q03) (D031830)	110	753	-
Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-
MediaNation - HK\$445.6mn IPO on GEM - Proj Bus / Bus (Asia ECM) (D0000494)	-	11	-
MediaNation - sponsoring agreement (D027084)	-	0	-
SES Global - Eur 700mn - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	-	74	-
Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	-	353	-
TIVO - Block Trade (2Q03) (D026160)	54	545	-
Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	-	190	-
Total Equity	598	5,441	
Total Equity	1,135	34,163	

FRANCHISE REVENUE BY DEAL
 AS OF 2 NOV 2003
EUROS IN 000'S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Nov	
		Franchise Revenue Oct	Franchise Revenue YTD(Oct)
AOL Time Warner - Strategic Lending Contract (M4545)		-	(93)
AOL Time Warner - Strategic Lending Contract (M7350)		-	(11)
Infinity Broadcasting - Strategic Lending Contract (M2221)		-	(366)
Tribune - Strategic Lending Contract (M6230)		-	(68)
Viacom - Strategic Lending Contract (M5907)		-	(49)
Total Cost Hedging / Goodwill Funding / Loan Shortfall			(587)
Total Other Global Markets		940	940
JC Decaux - USD 400 million Private Placement - April 03 (D031470)			
Total GM DCM JV		45	19,271
JC Decaux - USD 400 million Private Placement - April 03 (D031470)			
Total Other			1,051
Total Cross Selling / Other			45
Total Corporate Finance Excl Legacy			1,416
Total Corporate Finance Product			1,416
			148,710
			-

PRODUCT	DEAL	PROBABILITY	Franchise Value						Probability Weighted Pipeline
			Nov	Dec	Jan	Feb	Balance Of Year 2004	Future Years	
	Amuro Moreno - advisory for Anaheim Angels (D030970)	100	860	-	-	-	-	860	860
	Axel Springer - div/merger adv of Fotogavure printing 'Ink / Ink' (D031049)	25	-	-	-	-	1,750	1,750	438
	Beehive & Hawkes - divestiture advisory (Proj. Brahm's* (D031539))	50	1,740	-	-	-	-	1,740	870
	BStvB - Acq and In for Channel 5 'Proj Tree / Tree*' (D031722)	0	-	-	-	-	2,000	2,000	-
	BusinessWire - general advisory (D030585)	25	-	-	-	-	4,298	4,298	1,074
	Carin America et al - acq of Warner Chappell Music (D032681)*;	0	-	-	-	-	4,298	4,298	-
	DB - divestiture adv of Axel Springer state - Amabile 2; Amabile (D032337)	75	10,000	-	-	-	-	10,000	7,500
	Danubia Telekom - Sale options for 16% stake in SES (D011249)	0	-	-	-	-	6,000	6,000	-
	Havas Advertising - IBO - Project Heaven / Heaven (D026773)	0	-	-	-	-	25,000	25,000	-
	Kim Magnes Estate - divestiture advisory (D03051)	0	-	-	-	-	4,298	4,298	-
	Paragon plc - strategic advisory re interactive Data Corp (D026865)	0	-	-	-	-	3,888	3,888	-
	Scientific Atlanta - general advisory (assets - 2003) (D030533)	0	-	-	-	-	2,578	2,578	-
	Somit Corp - general advisory (assets - 2003) (D030534)	0	-	-	-	-	3,438	3,438	-
	Taylor & Francis - not part of Blackwell STM publishing subs (D012872)	25	-	-	4,000	-	-	4,000	1,000
	Taylor & Francis - project Le Mans (D032058)	0	-	-	4,000	-	860	4,000	-
	Thomson - IBO General advisory (Project Hollywood - 2003) / Hollywood (D032393)	0	-	-	-	4,000	-	4,000	-
	VNU NV - Acq advisory (Arrow) / Arrow (D026035)	0	-	-	-	8,000	-	8,000	-
	Yell - project Ocean / Ocean+ (D016226)	0	12,600	-	8,000	-	70,387	90,386	11,741
Total M&A			12,600	-	8,000	-	70,387	90,386	11,741
Total Advisory									
	Jones Media Networks - HY offering (4003) (D032555)	25	2,407	-	-	-	1,718	-	2,407
	Time Warner Telecom - Bank/Hy \$600mm Q1 2004 (D034013)	0	-	2,235	-	-	-	1,718	602
	Young Broadcasting - \$250mm refinancing Q3 03 (D031289)	25	-	4,641	-	-	2,235	-	2,235
Total HYCM							1,719		556
	Spanish Broadcasting - refinancing (Q03) (D031597)	50	242	-	-	-	-	6,380	1,160
	Time Warner Cable - \$3.5bn - Qd 03 (D033836)	0	242	4,555	-	-	-	-	-
Total Loan Syndications							4,555		-
Total Debt Products							1,719		-
	AOL - monetisation of Time Warner Telecom stake (D034002)	0	-	-	-	-	4,298	-	4,298
	ProSieben AG - Eur 280m rights issue - Dec 2003 (D032348)	25	-	-	1,074	-	750	750	188
	Salem Communications - secondary offering (3Q 02) (D024428)	0	-	-	-	-	22,562	22,562	-
	Time Warner Entertainment - IPO (D028173)	0	-	-	-	3,000	3,000	3,000	-
	VNU NV - Acq advisory (Arrow) / Arrow (D026035)	0	-	1,074	-	30,610	(6)	31,684	188
Total Equity							30,610	(6)	31,684
Total Equity							1,074	-	188
	Sinclair Broadcast - interest rate swap (4Q 2003) (D034325)	0	473	-	-	-	-	473	-
Total Other Global Markets								473	-
	Plintey Bowes - investment grade offering (2Q03) (D032397)	50	731	-	-	-	-	731	365
	Total GM DOM JV	731	-	-	-	-	-	731	365
	Total Cross Selling / Other	1,203	-	-	-	-	-	1,203	365
	Total Corporate Finance Excel Legacy	18,687	5,630	8,000	-	-	10,775	13,576	-
	Total Corporate Finance Product	16,687	5,630	8,000	-	-	10,715	13,576	-

FRANCHISE - REVENUE & PIPELINE BY ID & DIR.

2004-11-12 (Wed)

FBI - LOS ANGELES

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BANKER	DEAL	PRODUCT	FRANCHISE FUTURE PIPELINE		
			OCT FRANCHISE VALUE	YTD OCT FRANCHISE VALUE	NOV FRANCHISE VALUE
Arling, Jeffrey	Citadel Broadcasting - IPO (3Q 2003) (D023065)	Equity-IPO Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	3,010 4,138 7,840	-
	DirectTV - bank/HY financing (1Q 03) (D030509)	Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	1,389 16,227 8,829	-
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield Senior Bank Debt	N/A N/A	(146)	4,298
	Echostar - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield Divestiture Advisory	N/A N/A	-	-
	Hughes/ParAmSat - Project Palomino/lemon financing 1Q02, Pelican 1 (D015959)	Equity-IPO Bonds-Corporate High Yield Bonds-Corporate High Yield Bonds-Corporate Bonds	N/A N/A N/A	1 53 165	-
	Kim Magnus Estate - divestiture advisory (D033651)	Bonds-Corporate High Yield Bonds-Corporate Bonds	N/A N/A	287 159	-
	MediaNetwork - HK\$345.6mm IPO on GEN - Proj Bus / Bus (Asia ECM) (D000494)	Bonds-Corporate High Yield Senior Bank Debt	N/A N/A	50%	-
	Sinclair Broadcast - HY offering (2Q 03) (D030913)	Equity-IPO Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	1,013 4,630 324	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031465)	Equity-IPO Acquisition Advisory Bonds-Corporate Bonds	N/A N/A	324 123	-
	Spanish Broadcasting - refinancing (4Q03) (D031397)	Bonds-Corporate High Yield Senior Bank Debt	N/A N/A	-	242
	TH Lee/Bain/Blackstone EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Equity-IPO Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	-	-
	TH Lee/Bain/Blackstone EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Equity-IPO Acquisition Advisory Bonds-Corporate Bonds	N/A N/A	-	-
	TH Lee/Bain/Blackstone EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Equity-IPO Acquisition Advisory Bonds-Corporate Bonds	N/A N/A	-	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corp. Investment Grade	N/A	-	-
Austin, Geoffrey	APAX/Hicks Muse - IPO of Yell plc (D025045)	Equity-IPO Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	4,630 324	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Equity-IPO Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Equity-IPO Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	-	-
	Taylor & Francis - dot comn of Blackwell STM publishing subs (D012872)	Equity-IPO Mergers Advisory	N/A N/A	25% 0%	-
	Taylor & Francis project Le Mans / Le Mans (D032888)	Equity-IPO Acquisition Advisory	N/A N/A	0% 0%	-
	VNU NV - Acqn advisory (Arrow) / Arrow (D025006)	Equity-Follow On Acquisition Advisory	N/A N/A	0% 0%	-
	VNU NV - Acqn advisory (Arrow) / Arrow (D025006)	Equity-Follow On Acquisition Advisory	N/A N/A	0% 0%	-
	Yell - project Ocean / Ocean+ (D016226)	Equity-Follow On Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	1,013 4,630 324	-
	Arturo Moreno - advisory for Anaheim Angels (D030970)	Equity-Follow On Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	5,363 6,868 1190	-
	Carlyle/Westh - acq thrcg for Owney Dex WestPhase I) / Phase 2 (D025662)	Equity-Follow On Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	3,010	-
	Carlyle/Westh - acq thrcg for Quest Dex East (Phase 1) / Phase 1 (D025653)	Equity-Follow On Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	940 1,051 11	-
	Citadel Broadcasting - IPO (3Q 2003) (D023066)	Equity-Follow On Private Placement-Debt	N/A N/A	0 0	-
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Equity-IPO Bonds-Corporate High Yield	N/A N/A	7,487	-
	MediaNetwork - HK\$445.6mm IPO on GEN - Proj Bus / Bus (Asia ECM) (D000494)	Equity-IPO Bonds-Corporate High Yield	N/A N/A	5,011	-
	MediaNetwork - sponsoring agreement (D027084)	Equity-Follow On Bonds-Corporate Bonds	N/A N/A	287 123	-
	RH Donnelly - acq financing for Sprint Yellow Pages (D025434)	Equity-Follow On Bonds-Corp. Investment Grade	N/A N/A	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031557)	Equity-Follow On Divestiture Advisory	N/A N/A	-	-
	Vincom - \$750mm - IG Bond - Q2 03 (D031716)	Fairness Opinion Bonds-Corporate High Yield	N/A N/A	-	-
Carey, Charles	Acme Communications - general advisory (D000436)	Equity-Follow On Fairness Opinion Bonds-Corporate High Yield	0% N/A N/A	923 602 (61)	4,298
	Alliant Communications - General Advisory (Texas Ch 8) (D020666)	Equity-Follow On Fairness Opinion Bonds-Corporate High Yield	N/A N/A N/A	1,472 33 70	-
	Alliant Communications - HY offering (4Q 02) (D022406)	Equity-Follow On Senior Bank Debt	N/A N/A	131	-
	Alliant Communications - HY offering (1Q 03) (D030214)	Equity-Follow On Senior Bank Debt	N/A N/A	-	2,407
	Gray Television - HY offering (Q1 02) (D025884)	Equity-Follow On Bonds-Corporate High Yield	N/A N/A	-	-
	Gray Television - bank/equity financing (4Q 02) (D022657)	Equity-Follow On Bonds-Corporate High Yield	N/A N/A	-	-
	Jones Media Networks - HY offering (4Q03) (D032555)	Equity-Follow On Senior Bank Debt	N/A N/A	-	-
	Lin TV - debt financing (1Q 03) (D030158)	Bonds-Corporate High Yield Equity-Convertible Bonds	N/A N/A	757 1,152	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Senior Bank Debt	N/A	428	-
	Laws Corporation - HY/Bank Reimbursement (D03132)	Equity-IPO	N/A	11	-
	MediaNetwork - HK\$445.6mm IPO on GEN - Proj Bus / Bus (Asia ECM) (D000494)	Bonds-Corporate High Yield	N/A	(213)	-
	Salem Communications - secondary offering (3Q 02) (D024426)	Equity-Follow On Equity-IPO	0% N/A	1,074	22,562
	Time Warner Entertainment - IPO (D026775)	Diversification Advisory	N/A	-	-
	Tribune Co - general advisory (radio assets) (D002234)	Bonds-Corporate High Yield	N/A	433	2,235
	Young Broadcasting - \$250mm refinancing Q3 03 (D031265)	Bonds-Corporate High Yield	N/A	25%	-

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Franchise & Revenue & Pipeline by M&D									
BANKER		DEAL		PRODUCT		OCT FRANCHISE VALUE		YTD OCT FRANCHISE VALUE	
Dunn, David R.	Elliott, Tolson	Cayler/Welch - acq frag for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	N/A	5,353	-	-	-	-
		Cayler/Welch - acq frag for Qwest Dex East (Phase II) / Phase 1 (D025662)	Senior Bank Debt	N/A	6,888	-	-	-	-
		RH Donnelly - acq financing for Sprint Yellow Pages (D025134)	Bonds-Corporate High Yield	N/A	(130)	-	-	-	-
		RH Donnelly - acq financing for Sprint Yellow Pages (D025134)	Bonds-Corporate High Yield	N/A	7,487	-	-	-	-
		Sprint Corp - general advisory (assets - 2003) (D030533)	Senior Bank Debt	N/A	5,011	-	-	-	-
			Diversiture Advisory	0%	-	-	-	-	-
		APAX/Hicks Muse - IPO of Yell plc (D020545)	Equity-IPC	N/A	434	434	-	-	-
		Axel Springer - div/merger adv of RotoGravure printing , Ink Ink (D031049)	Merger Advisory	25%	-	-	-	-	-
		DB - divestiture adv of Axel Springer state - Ambiente 2 / Armatron (D025337)	Other M&A	0%	-	-	-	-	-
		Havas Advertising - LBO - Project Heaven / Heaven" (D026773)	Acquisition Advisory	1,500	-	-	-	-	-
		Holtzbrinck - divestiture advisory - Project Sameca (D026103)	Diversiture Advisory	100	-	-	-	-	-
		ProSieben strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	14,501	-	-	-	-
		Publicis - DCM - project King 2 / King 3 (D024277)	Bonds-Locality Market	N/A	-	-	-	-	-
		Publicis - EUR612mm Convertible bonds due 2008 (July 2003) / King 3 (D024277)	Equity-Convertible Bonds	N/A	3,517	-	-	-	-
		TH LeeBar Blackstone - EXCLUSIVITY for Haughton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	1,013	-	-	-	-
		TH LeeBar Blackstone - EXCLUSIVITY for Haughton Mifflin / Versailles (D025086)	Bonds Corporate High Yield	N/A	4,630	-	-	-	-
		Taylor & Francis - pol acq of Blackwell STM publishing subs (D012872)	Senior Bank Debt	N/A	324	-	-	-	-
		VNU NV - Acon advisory (Arrow) / Arrow (D028055)	Acquisition Advisory	25%	-	-	-	-	-
		VNU NV - Acon advisory (Arrow) / Arrow (D028055)	Equity-Follow On	0%	-	-	-	-	-
		Yell - project Ocean / Ocean+ (D016226)	Equity-Follow On	0%	-	-	-	-	-
			Acquisition Advisory	0%	-	-	-	-	-
	Faulstich, Blair	Chadie Broadcasting - IPO (3Q 2003) (D023066)	Equity-IPC	N/A	3,010	-	-	-	-
		DirectTV - bank/bond financing (1Q 03) (D030500)	Bonds-Corporate High Yield	N/A	4,378	-	-	-	-
		EchoStar - bank/advisory and financing (GM - HE) (D014601)	Senior Bank Debt	N/A	7,846	-	-	-	-
		EchoStar - acq advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	1,389	-	-	-	-
		EchoStar - acq advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	16,227	-	-	-	-
		Hughes/Parmak Sat - Project Pelican/Hamilton financing (Q02 - Palcom 1 (D015959))	Senior Bank Debt	N/A	8,829	-	-	-	-
		Sinclair Broadcast - HY offering (Q3 03) (D030913)	Bonds-Corporate High Yield	N/A	(145)	-	-	-	-
		Sinclair Broadcast - interest rate swap (Q3 2003) (D0303325)	Derivatives-Interest Rate	N/A	53	-	-	-	-
		Sinclair Broadcast Group - HY offering (Q1 02) (D029013)	Bonds-Corporate High Yield	N/A	165	-	-	-	-
		Sinclair Broadcast Group - convertible offering (Q3 03) (D031655)	Equity-Convertible Bonds	N/A	297	-	-	-	-
		Spanish Broadcasting - re-financing (4Q03) (D031597)	Bonds-Corporate High Yield	N/A	159	-	-	-	-
		Spanish Broadcasting - refinancing (4Q03) (D031597)	Senior Bank Debt	N/A	50%	-	-	-	-
		Viacom - \$750mm - IG Bond - Q2 03 (D031765)	Bonds-Corp. Investment Grade	N/A	-	-	-	-	-
			Fairness Opinion	N/A	622	-	-	-	-
		Allbritton Communications - (General Advisory (News Ch 8) (D020588))	Bonds-Corporate High Yield	N/A	(81)	-	-	-	-
		Allbritton Communications - HY Offering (Q4 02) (D020406)	Senior Bank Debt	N/A	1,472	-	-	-	-
		Allbritton Communications - HY Offering (Q4 02) (D020214)	Bonds-Corporate High Yield	N/A	33	-	-	-	-
		Gray Television - bank/equity financing (Q1 02) (D024884)	Equity-Follow On	N/A	70	-	-	-	-
		Gray Television - bank/equity financing (Q1 02) (D024887)	Senior Bank Debt	N/A	131	-	-	-	-
		Salem Communications - HY offering (4Q 02) (D022857)	Bonds-Corporate High Yield	N/A	(213)	-	-	-	-
		Salem Communications - secondary offering (4Q 02) (D027241)	Equity-Follow On	0%	-	-	-	-	-
		Tribune Co - general advisory (radio assets) (D002234)	Diversiture Advisory	N/A	433	-	-	-	-
	Gravas, Daniel B.		Equity-IPC	N/A	434	434	-	-	-
		BSkyB - Acq & fin for Channel 5 - Proj Tree / Tree" (D031721)	Acquisition Advisory	0%	-	-	-	-	-
		BSkyB - GBP600mm revolving credit facility for refinancing (D025788)	Senior Bank Debt	N/A	851	-	-	-	-
		Berlitzmann - £650mm bond issue due to bridge for Zomba-May (D024344)	Bonds-Eurobonds	N/A	599	-	-	-	-
		Carlin America et al - acq of Warner Chapel Hill Music (D032511)	Acquisition Advisory	0%	-	-	-	-	-
		Deutsche Telekom - Sale options for 16% stake in SES (0011449)	Creditline Advisory	C%	-	-	-	-	-
		JC Decaux - USD 400 million Private Placement - April 03 (D331470)	Derivatives-Interest Rate	N/A	940	-	-	-	-
		JC Decaux - USD 400 million Private Placement - April 03 (D331470)	Private Placement-Debt	N/A	1,051	-	-	-	-
		Pearson - bond issue (2Q03) (D031226)	Bonds-Coro. Investment Grade	N/A	984	-	-	-	-
		Pearson plc - strategic advisory re: interactive Data Com (D025665)	Acquisition Advisory	0%	-	-	-	-	-
		ProSieben AG - Eur 280m Rights bonds due 2008 (July 2003) / King 3 (D031981)	Creditline Advisory	N/A	800	-	-	-	-
		Publisis - EUR612mm Convertible Bonds due 2008 (July 2003) / King 3 (D032312)	Equity-Follow On	25%	-	-	-	-	-

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FRANCHISE: REVENUE & PIPELINE BY Mkt & Dir

2004-11-12 (Wed)

EUROS IN DOLLARS

GROSS PROFIT

BANKER	DEAL	PRODUCT	PROB	FRANCHISE			FRANCHISE FUTURE PIPELINE
				YTD OCT FRANCHISE VALUE	NOV FRANCHISE VALUE	2003 FRANCHISE PIPELINE	
Vaccines, Bruce	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535) TH Leaf/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025066) TH Leaf/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025066) TH Leaf/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025066)	Equity-IPO Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A N/A N/A	74 1,013 4,630 324	- - - -	- - - -	-
Maurus, Zach	B SkyB - Acq and fin for Channel 5 - Proj Tree / Tree (D031722) Postleben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912) SantFirst - valuation of Russian assets (D025060) Taylor Nelson Sorres - acquisition of NFO Yieldgroup Inc / Nectar (D030939) Taylor Nelson Sorres - equity issue for NFO acq'n Nectar (equity) (D031870) Digital River - Block Trade (3Q/03) (D031830) Liberty Media - IG offering (2Q/03) (D031843) Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Acquisition Advisory Valuation Equity-Rights Block Trade Bonds-Com Investment Grade Equity-Exchangeable Debt	0% N/A N/A N/A	- 800 4,551 3,53	- - - -	- - - -	2,000
Morris, J L Malcolm	AOL - monetisation of Time Warner Telecom stake (D034002) Getty Images - \$240mm Convertible Offering (Q2 2003) (D032157) HughesPanAmSat - Project Pelican/Irritran financing 1Q02 / Pelican 1 (D015959) Sunnt Corp - general advisory assets (2003) (D030533) Time Warner Cable - \$3.5bn - Q4 03 (D031838) Time Warner Entertainment - IPO (D026173) Time Warner Telecom - Bank/Hy 5600mm Q1 2004 (D034003)	Equity-Follow On Equity-Convertible Bonds Bonds-Corporate High Yield Divestiture Advisory Senior Bank Debt Equity-IPO Bonds-Corporate High Yield	0% N/A N/A 0% 0% 0%	- 294 2,643 (146) - - -	- - - - - - -	- - - - - - -	4,298
Paul, Gregory R.	Acme Communications - general advisory (D008356) ComCorp of America - HY Offering 4Q 03 (D032483) Jones Media Networks - HY offerings (4Q/03) (D032558) Kerasotes Theatre - M&A advisory (D021255) Kerasotes Theatre - M&A advisory (D021255) Lin TV - bank financing (1Q 03) (D030158) Lin TV - convertible bond & HY offerings (2Q/03) (D031437) Lin TV - convertible bond & HY offerings (2Q/03) (D031437) Loew's Corporation - HY Bank Re-financing (D031832) Pegasus Media Communications - bank financing (1998) (D085604) Yankee Broadcasting - \$250mm refinancing Q3 03 (D031266)	Divestiture Advisory Bonds-Corporate High Yield Bonds-Corporate High Yield Senior Bank Debt Other M&A Advisory Senior Bank Debt Bonds-Corporate High Yield Equity-Convertible Bonds Senior Bank Debt Senior Bank Debt Bonds-Corporate High Yield	N/A 75% 25% N/A N/A N/A N/A N/A N/A N/A 25%	- - - - - - - - - - -	- - - - - - - - - - -	- - - - - - - - - - -	2,579 2,407
Trun-Hohenstein, Christian	Bertelsmann - €550mm Bond issue due to bridge for Zomba (D024344) Deutsche Telekom - Sales options for 16% stake in SES (D011449) LibertySurf - acq'n by Tiscali Sp (incl Long Board) / Long Board (ex-Ze) (D012621) NFL - back stop facility - bank debt (D014842) Vivendi Universal - EUR 1bn mandatory convertible bond (D022323) Vivendi Universal - EUR 1bn mandatory convertible bond (D025923)	Bonds-Eurobonds Divestiture Advisory Divestiture Advisory Senior Bank Debt Equity-Convertible Bonds Equity-Follow On	N/A 0% N/A N/A N/A N/A	- - - - - -	- - - - - -	- - - - - -	6,000
Tritto, Dyari	BusinessWire - general advisory (D005686) Liberty Media - IG offering (2Q/03) (D031643)	Divestiture Advisory Bonds-Corp. Investment Grade	25% N/A	- 37	- 37	- 37	4,298
Yung, Sun J.	Comcast - IG offering (2003) (D031603) Comcast Corp - IG offering (1Q 03) (D026363) Eastman Kodak - \$500mm (S) Offering (Q 2003) (D033559) IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251) Kodak - \$500mm Convertible (2Q 2003) (D033674) Pitney Bowes - IG Offering (Q2 2003) (D031561) Scientific Atlanta - general advisory (D033534) Thomson - chg general advisory (Project Hollywood - 2003) / Hollywood (D032397) Tivo - Block Trade (2Q/03) (D026160)	Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade Equity-Convertible Bonds Bonds-Corp. Investment Grade Bonds-Corp. Investment Grade Acquisition Advisory Block Trade	N/A N/A N/A N/A N/A N/A 0% N/A	- - - - - - - -	- - - - - - - -	- - - - - - - -	2,579 860

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FRANCHISES - REVENUE & PIPELINE SUMMARY AS OF 12 NOV 2003 EUROS IN 1000'S NA MEDIA (1)									
PRODUCT	Out Franchise Revenue	YTD Oct Franchise Revenue	Prior YTD Franchise Revenue	B/W PRIOR Franchise Revenue	% Change Year Over Year	Nov Franchise Revenue	Balance Of Current Year Current Year Tmn 1/2/03 Pipeline		
							Bal Of Cur Year Weighted Pipeline	2003 Full Year Forecast	2002 Full Year Actual
M&A	-	4,579	21,307	(16,728)	-75%	-	860	860	5,439
Total Advisory	-	4,679	21,307	(16,728)	-75%	-	860	23,370	(17,931)
Cos Hedging / Goodwill Funding / Loan Syndications	-	(587)	(1,049)	482	-44%	-	-	(687)	(1,189)
Other Global Markets	45	4,171	2,856	1,315	46%	-	473	940	840
GII DCM JV	-	1,051	-	-	-	-	781	385	4,538
Other	45	6,678	1,807	3,768	201%	-	1,203	365	1,051
Total Cross Selling / Other	-	-	-	-	-	-	5,940	1,687	4,283
HYCM	159	35,575	15,701	19,874	127%	-	4,641	1,160	36,735
Loan Syndications	-	29,952	10,972	19,020	173%	-	4,798	121	30,113
Total Debt Products	159	65,567	26,673	38,894	149%	-	9,435	1,282	66,844
Equity Limited	164	4,389	25,224	(20,895)	-83%	-	1,074	-	4,389
Total Equity	477	25,087	5,932	19,154	323%	-	-	25,087	24,179
Total Corporate Finance Product	641	28,476	31,167	(1,681)	-49%	-	1,074	-	31,392
	846	105,156	89,944	24,253	30%	-	12,578	2,504	107,703
									28,852
									18,751
									2703
									105,000
									2703

PRODUCT	Out Franchise Revenue	YTD Oct Franchise Revenue	Prior YTD Franchise Revenue	B/W PRIOR Franchise Revenue	% Change Year Over Year	Nov Franchise Revenue	Balance Of Current Year Current Year Tmn 1/2/03 Pipeline		
							Bal Of Cur Year Weighted Pipeline	2003 Full Year Forecast	2002 Full Year Actual
M&A	-	4,679	21,307	(16,728)	-75%	-	860	860	5,439
Total Advisory	-	4,679	21,307	(16,728)	-75%	-	860	23,370	(17,931)
Cos Hedging / Goodwill Funding / Loan Syndications	-	(587)	(1,049)	482	-44%	-	-	(687)	(1,189)
Other Global Markets	45	4,171	2,856	1,315	46%	-	473	940	840
GII DCM JV	-	1,051	-	-	-	-	781	385	4,538
Other	45	6,678	1,807	3,768	201%	-	1,203	365	1,051
Total Cross Selling / Other	-	-	-	-	-	-	5,940	1,687	4,283
HYCM	159	35,575	15,701	19,874	127%	-	4,641	1,160	36,735
Loan Syndications	-	29,952	10,972	19,020	173%	-	4,798	121	30,113
Total Debt Products	159	65,567	26,673	38,894	149%	-	9,435	1,282	66,844
Equity Limited	164	4,389	25,224	(20,895)	-83%	-	1,074	-	4,389
Total Equity	477	25,087	5,932	19,154	323%	-	-	25,087	24,179
Total Corporate Finance Product	641	28,476	31,167	(1,681)	-49%	-	1,074	-	31,392
	846	105,156	89,944	24,253	30%	-	12,578	2,504	107,703
									28,852
									18,751
									2703
									105,000
									2703

Notes:
 1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline details

FRANCHISE REVENUE BY DEAL	
AS OF 11 NOV 2008	
EUROS IN 1000S	
NATL MEDIA	

PRODUCT	DEAL	Franchise Revenue Nov	
		Franchise Revenue YTD(Oct)	Franchise Revenue Oct
Acme Communications - general advisory (D006356)		923	-
Allbritton Communications - General Advisory (News Ch 8) (D020686)		602	-
Echostar - acqn advisory and financing (GM - HE) (D014601)		1,389	-
Kerasotes Theatre - M&A advisory (D026624)		219	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)		1,013	-
Tribune Co - general advisory (radio assets) (D002234)		433	-
Total M&A		4,579	
Total Advisory		4,579	
Allbritton Communications - HY (4Q 02) (D020406)		(61)	-
Allbritton Communications - HY Offering (1Q03) (D030214)		1,472	-
Carlyle/Welsh - acq fnng for Qwest Dex West(Phase II) / Phase 2 (D025662)		5,363	-
Carlyle/Welsh- acq fnng for Qwest Dex East (Phase 1) / Phase 1 (D023503)		(130)	-
Direct TV - bank/HY financing (1Q 03) (D030500)		4,378	-
Echostar - acqn advisory and financing (GM - HE) (D014601)		16,227	-
Gray Television - HY offering (4Q 02) (D025884)		33	-
Hughes/PanAmSat - Project Pelican/Interim financing 1Q02 / Pelican 1 (D015959)		(146)	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)		787	-
RH Donnelly - acq financing for Sprint Yellow Pages (D025434)		7,487	-
Salem Communications - HY offering (4Q 02) (D027241)		(213)	-
Sinclair Broadcast - HY offering (2Q 03) (D030913)		53	-
Sinclair Broadcast Group - HY offering (4Q 02) (D026013)		165	-
Spanish Broadcasting - refinancing (4Q03) (D031597)		159	-
Total HYCM		159	
Carlyle/Welsh - acq fnng for Qwest Dex West(Phase II) / Phase 2 (D025662)		35,575	
Direct TV - bank/HY financing (1Q 03) (D030500)		6,868	
Echostar - acqn advisory and financing (GM - HE) (D014601)		7,840	
Gray Television - bank/equity financing (4Q 02) (D022657)		8,829	
Kerasotes Theaters - Bank Financing (3Q 02) (D021256)		131	
Lin TV - bank financing (1Q 03) (D030158)		229	
Loews Cineplex (M6162)		232	
Loews Corporation - HY/Bank Refinancing (D031832)		34	
		428	

FRANCHISE - REVENUE BY DEAL

OCT 2007

EUROPEAN
MEDIA

PRODUCT	Franchise Revenue Oct	Franchise Revenue YTD(Oct)	Franchise Revenue Nov
DEAL			
Pegasus Media Communications - bank financing (1999) (D995604)	-	-	-
RH Donnelley - acc financing for Sprint Yellow Pages (D025434)	-	-	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	29,992	-
Total Loan Syndications	159	65,567	-
Total Debt Products	294	2,643	-
Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	18	39	-
Village mtm (M1575)	165	165	-
Kodak - \$500mm Convertible (Q4 2003) (D033874)	-	1,152	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)	-	287	-
Siricair Broadcast Group - convertible offering (2Q 03) (D031655)	-	20,800	-
Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	-	-
Total Equity Linked	477	25,087	-
Citadel Broadcasting - IPO (3Q 2003) (D023066)	-	3,010	-
Digital River - block trade (3Q03) (D031830)	110	753	-
Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-
MediaNation - HK\$445.6mn IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	-	1	-
MediaNation - sponsoring agreement (D027084)	-	0	-
TIVO - Block Trade (2Q03) (D026160)	54	545	-
Total Equity	164	4,389	-
Total Equity	641	29,476	-
AOL Time Warner - Strategic Lending Contract (M4545)	-	(93)	-
AOL Time Warner - Strategic Lending Contract (M7350)	-	(11)	-
Infinity Broadcasting - Strategic Lending Contract (M2221)	-	(366)	-
Tribune - Strategic Lending Contract (M6230)	-	(68)	-
Viacom - Strategic Lending Contract (M5907)	-	(49)	-
Total Cost Hedging / Goodwill Funding / Loan Shortfall	-	(587)	-
JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	940	-
Total Other Global Markets	-	940	-

FRANCHISE + REVENUE BY DEAL
 AS OF 2 NOV 2003
 EUROS IN 1000'S
 NAME/DEAL

PRODUCT	DEAL	Franchise Revenue Oct	Franchise Revenue YTD(Oct)	Franchise Revenue Nov
	Clear Channel - IG Bond (M5002)	-	86	-
	Comcast - IG offering (2Q03) (D031603)	-	969	-
	Comcast Corp - IG offering (1Q 03) (D026353)	-	207	-
	Eastman Kodak - \$500mn IG Offering (4Q 2003) (D033559)	45	45	-
	IOS Capital LLC - \$350mn 7 year notes Q2 03 (D032251)	-	441	-
	JCDecaux -IG Bond Revenue (M7706)	-	998	-
	Liberty Media - IG offering (2Q03) (D031643)	-	37	-
	Pitney Bowes - IG Offering (Q2 2003) (D031561)	-	1,214	-
	Scholastic - IG Bond Revenue (M6188)	-	51	-
	Viacom - \$750mn - IG Bond - Q2 03 (D031766)	-	123	-
	Total GM DCM JV	45	4,171	-
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	1,051	-
	Total Other	-	1,051	-
	Total Cross Selling / Other	45	5,575	-
	Total Corporate Finance Excl Legacy	845	105,196	-
	Total Corporate Finance Product	845	105,196	-

PRODUCT	DEAL	Franchise Value						Franchise Revenue Total	Probability Weighted Pipeline
		PROBABILITY	Nov	Dec	Jan	Feb	Balance Of Year 2004		
	Arturo Moreno - advisory for Anaheim Angels (D030970)	100	860	-	-	-	-	860	860
	BusinessWire - general advisory (D035685)	25	-	-	-	-	4,298	4,298	1,074
	Kim Magnus Estate - divestiture advisory (D033851)	0	-	-	-	-	4,298	4,298	-
	Scientific Atlanta - general advisory (D033554)	0	-	-	-	-	2,579	2,579	-
	Sprint Corp - general advisory (assets - 2003) (D030933)	0	-	-	-	-	3,438	3,438	-
	Thomson - cub general advisory (Projected Hollywood - 2003) / Hollywood3 (D032385)	0	-	-	-	-	880	880	-
	Total M&A	860	-	-	-	-	16,871	16,871	1,934
	Total Advisory	860	-	-	-	-	15,471	-	16,331
	Jones Media Networks - HY offering (>Q03) (D032555)	25	2,407	-	-	-	-	2,407	602
	Time Warner Telecom - Bank/Hy \$500mm Q1 2004 (D034003)	0	-	-	-	-	1,719	1,719	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	25	2,235	-	-	-	-	2,235	559
	Total HYCM	4,641	-	-	-	-	1,719	6,360	1,160
	Spanish Broadcasting - refinancing (4Q03) (D031597)	50	242	-	-	-	-	242	121
	Time Warner Cable - \$3.5bn - Q4 03 (D033836)	0	-	4,595	-	-	-	4,595	-
	Total Loan Syndications	242	4,595	-	-	-	-	4,798	121
	Total Debt Products	4,884	4,595	-	-	-	1,719	11,158	1,282
	AOL - monetisation of Time Warner Telecom stake (D034002)	0	-	-	-	-	4,268	-	4,268
	Salem Communications - secondary offering (3Q 02) (D024428)	0	-	1,074	-	-	22,562	22,562	-
	Time Warner Entertainment - IFO (D025173)	0	-	-	1,074	-	26,890	(0)	27,934
	Total Equity	-	-	1,074	-	-	26,890	(0)	27,934
	Total Other Global Markets	0	473	-	-	-	-	473	-
	Total GM DCM JV	50	731	-	-	-	-	731	365
	Total Cross Selling / Other	1,203	-	-	-	-	-	1,203	365
	Total Corporate Finance Excl Legacy	6,947	5,630	-	-	-	44,080	-	56,626
	Total Corporate Finance Product	6,947	5,630	-	-	-	44,080	-	56,626
	Total Corporate Finance Product	6,947	5,630	-	-	-	44,080	-	56,626

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FRANCHISE PIPELINE
 2003-11-12 (Wed)
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BANKER	DEAL	PRODUCT	PRDB	OCT FRANCHISE VALUE	YTD OCT FRANCHISE VALUE	NOV FRANCHISE VALUE	2003 FRANCHISE VALUE	FRANCHISE FUTURE PIPELINE
Aming, Jeffrey	DirectTV - banking financing (1Q '03) (D023066)	Equity-IPO	N/A	3.010	4.378	-	-	-
	DirectTV - banking financing (1Q '03) (D0230500)	Bonds-Corporate High Yield	N/A	7.840	-	-	-	-
	Echostar - acq advisory & financing (GM - HE) (D0114601)	Senior Bank Debt	N/A	1.389	-	-	-	-
	Echostar - acq advisory and financing (GM - HE) (D0114601)	Acquisition Advisory	N/A	16.227	-	-	-	-
	Hughes/ParAmSat - Project Pelican/entm financing 1Q02 / Palcom 1 (D015959)	Bonds-Corporate High Yield	N/A	8.829	-	-	-	-
	Kim Bridges Estate - divestiture advisory (D033651)	Senior Bank Debt	N/A	(1.46)	-	-	-	-
	Mediation - HK\$4.45 bnm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Bonds-Corporate High Yield	N/A	-	-	-	-	-
	Sinclair Broadcast - HY offering (2Q '03) (D010913)	Equity-IPO	N/A	11	-	-	-	-
	Sinclair Broadcast Group - convertible offering (Q3 '03) (D031655)	Bonds-Corporate High Yield	N/A	53	-	-	-	-
	Sinclair Broadcast Group - convertible offering (Q3 '03) (D031655)	Equity-Convertible Bonds	N/A	165	-	-	-	-
	Spanish Broadcasting - refinancing (4Q '03) (D031597)	Bonds-Corporate High Yield	N/A	287	-	-	-	-
	Spanish Broadcasting - refinancing (4Q '03) (D031597)	Senior Bank Debt	N/A	159	-	-	-	-
	TH Lair/Bain/Blackstone - EXCLUSIVITY for Haughton Mifflin / Versailles (D023088)	Acquisition Advisory	N/A	50%	-	-	-	-
	TH Lair/Bain/Blackstone - EXCLUSIVITY for Haughton Mifflin / Versailles (D023088)	Bonds-Corporate High Yield	N/A	1.013	-	-	-	-
	Viacom - \$750mm IG Bond - Q3 (D031786)	Senior Bank Debt	N/A	4.630	-	-	-	-
	Viacom - \$750mm IG Bond - Q3 (D031786)	Bonds-Corp. Investment Grade	N/A	324	-	-	-	-
	Arturo Moreno - advisory for Anaheim Angels (D030970)	Acquisition Advisory	N/A	123	-	-	-	-
	Carlisle/Welsh - acq frng for Qwest Dex West (Phase I) / Phase 2 (D025682)	Bonds-Corporate High Yield	N/A	880	-	-	-	-
	Carlisle/Welsh - acq frng for Qwest Dex West(Phase I) / Phase 2 (D025682)	Senior Bank Debt	N/A	5.363	-	-	-	-
	Carlisle/Welsh - acq frng for Qwest Dex East (Phase I) / Phase 1 (D025503)	Bonds-Corporate High Yield	N/A	6.868	-	-	-	-
	Carlisle Broadcasting - IPO (3Q 2003) (D023056)	Equity-IPO	N/A	(130)	-	-	-	-
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Derivatives-Interest Rate	N/A	3.010	-	-	-	-
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Private Placement-Debt	N/A	940	-	-	-	-
	Mediation - HK\$4.45 bnm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Equity-IPO	N/A	1.051	-	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	N/A	11	-	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	0	-	-	-	-
	Sinclair Broadcast Group - convertible offering (Q3 '03) (D031655)	Equity-Convertible Bonds	N/A	7.487	-	-	-	-
	Viacom - \$750mm IG Bond - Q3 (D031786)	Bonds-Corp. Investment Grade	N/A	5,011	-	-	-	-
	Viacom - \$750mm IG Bond - Q3 (D031786)	Equity-Follow On	N/A	287	-	-	-	-
	AOL - monetisation of Time Warner Telecom stake (D034002)	Diversification Advisory	N/A	123	-	-	-	-
	Acme Communications - General Advisory (D00636)	Fairness Opinion	N/A	4.298	-	-	-	-
	Albritton Communications - HY (4Q '02) (D020566)	Bonds-Corporate High Yield	N/A	923	-	-	-	-
	Albritton Communications - HY Offering (4Q '03) (D030616)	Bonds-Corporate High Yield	N/A	602	-	-	-	-
	Gray Television - HY offering (4Q '02) (D025884)	Bonds-Corporate High Yield	N/A	(81)	-	-	-	-
	Gray Television - bank/equity financing (4Q '02) (D022657)	Bonds-Corporate High Yield	N/A	1,472	-	-	-	-
	Jones Media Networks - HY offering (4Q '03) (D032555)	Bonds-Corporate High Yield	N/A	33	-	-	-	-
	Lin TV - bank financing (1Q '03) (D030158)	Equity-Follow On	N/A	-	-	-	-	-
	Lin TV - convertible bond & HY offerings (2Q '03) (D0311437)	Senior Bank Debt	N/A	70	-	-	-	-
	Loews Corporation - HY/bank refinancing (Q3 '03) (D0311437)	Bonds-Corporate High Yield	N/A	131	-	-	-	-
	MediaNation - HK\$4.45 bnm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Equity-Follow On	N/A	25%	-	-	-	-
	Salem Communications - secondary offering (4Q '02) (D027241)	Senior Bank Debt	N/A	232	-	-	-	-
	Time Warner Entertainment - IPO (D025172)	Bonds-Corporate High Yield	N/A	787	-	-	-	-
	Tribune Co. - general advisory (radio assets) (D000234)	Equity-Follow On	N/A	1,152	-	-	-	-
	Young Broadcasting - \$250mm refinancing Q3 '03 (D001289)	Equity-IPO	N/A	428	-	-	-	-
	Young Broadcasting - \$250mm refinancing Q3 '03 (D001289)	Diversification Advisory	N/A	11	-	-	-	-
	Carlisle/Welsh - acq frng for Qwest Dex West(Phase II) / Phase 2 (D025682)	Bonds-Corporate High Yield	N/A	(213)	-	-	-	-
	Carlisle/Welsh - acq frng for Qwest Dex West(Phase II) / Phase 2 (D025682)	Senior Bank Debt	N/A	5,363	-	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025303)	Bonds-Corporate High Yield	N/A	6,868	-	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025303)	Bonds-Corporate High Yield	N/A	(130)	-	-	-	-
	Sprint Corp - general advisory (assets) - (D030533)	Senior Bank Debt	N/A	7,487	-	-	-	-
	Sprint Corp - general advisory (assets) - (D030533)	Diversification Advisory	N/A	5,011	-	-	-	-
Dunn, David R.	Carlisle Broadcasting - IPO (3Q 2003) (D023086)	Equity-IPO	N/A	0%	-	-	-	-
	Carlisle Broadcasting - IPO (3Q 2003) (D023086)	N/A	N/A	3,010	-	-	-	-
Paulstich, Blair								

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DB 000804

Franchise Banker	Deals	Future Pipeline		
		YTD Oct Franchise Value	Nov Franchise Value	2003 Franchise Pipeline
DirecTV - bank/HY financing (1Q '03) (D030500)	Bonds-Corporate High Yield	4,378	-	-
DirecTV - bank/HY financing (1Q '03) (D030500)	Senior Bank Debt	7,840	-	-
Echostar - acqn advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	1,389	-
Echostar - acqn advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	16,227	-
Echostar - acqn advisory and financing (GM - HE) (D014601)	Senior Bank Debt	N/A	8,829	-
Hughes/PanAmSat - Project Pelican/Interim financing 1Q02 / Pelican 1 (D015959)	Bonds-Corporate High Yield	N/A	(146)	-
Sinclair Broadcast - HY offering (2Q '03) (D030813)	Bonds-Corporate High Yield	N/A	53	-
Sinclair Broadcast - interest rate swap (Q3 '03) (D034325)	Derivatives-Interest Rate	0%	-	-
Sinclair Broadcast Group - HY offering (4Q '02) (D026013)	Bonds-Corporate High Yield	N/A	165	-
Sinclair Broadcast Group - convertible offering (2Q '03) (D031655)	Equity-Convertible Bonds	N/A	287	-
Spanish Broadcasting - refinancing (4Q03) (D031597)	Bonds-Corporate High Yield	N/A	159	-
Spanish Broadcasting - refinancing (4Q03) (D031597)	Senior Bank Debt	50%	242	-
Viacom - \$750mm - IG Bond - Q2 '03 (D031766)	Bonds-Corp. Investment Grade	N/A	123	-
Albitron Communications - General Advisory (News Ch 8) (D020886)	Fairness Opinion	N/A	802	-
Albitron Communications - HY (4Q '02) (D020406)	Bonds-Corporate High Yield	N/A	(61)	-
Albitron Communications - HY Offering (1Q03) (D032144)	Bonds-Corporate High Yield	N/A	1,472	-
Gray Television - HY offering (4Q '02) (D026884)	Bonds-Corporate High Yield	N/A	33	-
Gray Television - bank/equity financing (AQ '02) (D022857)	Equity-Follow On	N/A	70	-
Salem Communications - HY offering (4Q '02) (D022457)	Senior Bank Debt	N/A	131	-
Salem Communications - secondary offering (3Q '02) (D024428)	Bonds-Corporate High Yield	N/A	(213)	-
Tribune Co - general advisory (radio assets) (D002234)	Derivatives-Interest Rate	0%	-	-
Digital River - block trade (3Q03) (D031830)	Block Trade	N/A	110	-
Liberty Media - IG offering (2Q03) (D031843)	Bonds-Corp. Investment Grade	N/A	753	-
Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023823)	Equity-Exchangeable Debt	N/A	37	-
AOL - monetization of Time Warner Telecom stake (D034002)	Equity-Follow On	0%	-	-
Geffy Images - \$240mm Convertible Bonds (Q2 '03) (D032057)	Equity-Convertible Bonds	N/A	4,236	-
Hughes/PanAmSat - Project Pelican/Interim financing (Q2 / Pelican 1 (D015959))	Bonds-Corporate High Yield	N/A	294	-
Sprint Corp - general advisory (assets - 2003) (D030533)	Divestiture Advisory	0%	-	-
Time Warner Cable - \$3.5bn - Q4 '03 (D033836)	Senior Bank Debt	0%	-	-
Time Warner Entertainment - IPO (Q26173)	Equity-IPO	0%	-	-
Time Warner Telecom - Bank/HY \$500mm Q1 2004 (D024003)	Bonds-Corporate High Yield	0%	-	-
Acme Communications - general advisory (D006356)	Divestiture Advisory	N/A	923	-
ComCorp of America - \$240mm Convertible Bonds (D032483)	Bonds-Corporate High Yield	75%	-	-
Jones Media Networks - HY offering (4Q '03) (D032556)	Bonds-Corporate High Yield	25%	-	-
Kerasotes Theatres - Bank Financing (SC '02) (D021255)	Senior Bank Debt	N/A	229	-
Kerasotes Theatre - M&A advisory (D026824)	Other M&A Advisory	N/A	218	-
Lin TV - bank financing (1Q '03) (D050158)	Senior Bank Debt	N/A	232	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A	787	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Equity-Convertible Bonds	N/A	1,152	-
Lowes Corporation - HY/Bank Refinancing (D031832)	Senior Bank Debt	N/A	428	-
Pegasus Media Communications - bank financing (1999) (D985804)	Senior Bank Debt	N/A	66	-
Young Broadcasting - \$260mm refinancing Q3 '03 (D031269)	Bonds-Corporate High Yield	25%	-	-
BusinessWire - general advisory (D005685)	Divestiture Advisory	25%	-	-
Liberty Media - IG offering (2Q03) (D031643)	Bonds-Corp. Investment Grade	N/A	37	-
Comcast Corp - IG offering (2Q03) (D031803)	Bonds-Corp. Investment Grade	N/A	989	-
Comcast Corp - IG offering (1Q '03) (D026353)	Bonds-Corp. Investment Grade	N/A	207	-
Eastman Kodak - \$560mn IG Offering (4Q '03) (D033655)	Bonds-Corp. Investment Grade	N/A	45	-
(OS Capital LLC - \$350mm 7 year note Q2 '03 (D032251))	Bonds-Corp. Investment Grade	N/A	441	-
Kodak - \$500mm Convertible (Q4 '03) (D033874)	Equity-Convertible Bonds	N/A	165	-
Prinny Bowes - IG Offering (Q2 '03) (D031581)	Bonds-Corp. Investment Grade	N/A	1,214	-
Prinny Bowes - Investment grade offering (2Q03) (D032287)	Bonds-Corp. Investment Grade	50%	-	-
Scientific Atlanta - general advisory (D035654)	Acquisition Advisory	0%	-	-
Thomson cbs general advisory (Project Hollywood - 2003) / Hollywood (D037395)	Block Trade	N/A	54	-
Thomson cbs general advisory (Project Hollywood - 2003) / Hollywood (D037395)	Block Trade	N/A	846	-

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DB 000805

FRANCHISE - REVENUE & PIPELINE SUMMARY

PRODUCT	Oct Franchise Revenue	YTD Oct Franchise Revenue	Prior YTD Franchise Revenue	BAW PRIOR YTD Franchise Revenue	BAW PRIOR Nov Franchise Revenue	Balance Of Current Year Probability Weighted Pipeline	BAW 2003 Full Year Forecast	Future Year Pipeline	
								2003 Full Year Plan	BAW 2003 Full Year Plan
M&A	77	15,432	8,144	7,288	-	11,740	8,370	23,802	8,802
Other Advisory	77	15,432	8,144	7,288	-	11,740	8,370	23,802	8,802
Total Global Markets	-	940	940	940	-	-	940	940	940
GM DCM JV	-	15,100	15,100	15,100	(3,140)	-	15,100	10,000	5,100
Other	-	1,051	4,191	4,191	12,900	-	1,051	-	1,051
Total Cross Selling / Other	-	17,091	4,191	4,191	-	-	17,091	10,000	7,091
HYCM	-	4,630	5,333	5,333	(7,02)	-	4,630	-	4,630
Loan Syndications	-	5,022	5,281	5,281	(259)	-	5,002	-	5,002
Total Debt Products	-	9,652	10,394	10,394	(962)	-	9,532	-	(368)
Equity Limited	434	1,052	20	20	1,031	-	1,052	40,000	(38,948)
Total Equity	89	24,336	3,747	3,747	20,686	-	24,435	24,435	24,435
Total Corporate Finance Product	671	57,443	25,997	37,688	21,719	-	25,467	40,000	(14,513)
								75,000	75,000
								76,013	76,013
								1,013	1,013
								66,685	66,685
								1,626	1,626

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DB 000806

FRANCHISE REVENUE BY DEAL	
EUROSTAR GROUP	
EUROPE MEDIA	
 	
 	

PRODUCT	DEAL	Franchise Revenue Nov	
		Franchise Revenue Oct	Franchise Revenue YTD(Oct)
Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)		77	1,056
Holtzbrinck - divestiture advisory - Project Seneca / Seneca (D026103)		-	1,500
LibertySurf - acqn by Tiscali SpA (proj Long Board) / Long Board (ex-Zo (D002621)		-	6,512
ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)		-	800
StoryFirst - valuation of Russian assets (D025060)		-	0
Taylor Nelson Sofres - Acquisition of NFO Worldgroup Inc / Nectar (D030093)		-	4,551
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)		-	1,013
Total M&A		77	15,432
Total Advisory		77	15,432
Total HYCM		-	4,630
BSkyB - GBP600mm revolving credit facility for refinancing (D025788)		-	-
NTL - back stop facility - bank debt (D014642)		-	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)		-	-
Total Loan Syndications		-	4,630
Total Debt Products		-	-
Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)		60	3,517
Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D0223323)		-	20,800
Vivendi Universal - EUR 1bn mandatory convertible bond (D0266223)		-	118
Total Equity Linked		60	24,435
APAX/Hicks Muse - IPO of Yell plc (D020545)		434	434
SES Global - Eur 700mn - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)		-	74
Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)		-	353
Vivendi Universal - EUR 1bn mandatory convertible bond (D0266223)		-	190
Total Equity		434	1,052
Total Equity		494	25,487

Franchise Revenue by Deal	
Off Balance Sheet	
EUROPE INVESTS	
EUROPE MEDIA	

PRODUCT	DEAL	Franchise Revenue Oct		Franchise Revenue Nov	
		Franchise Revenue YTD(Oct)	940	Franchise Revenue YTD(Nov)	-
Total Other Global Markets	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	940	-	-
Bertelsmann -€650mn Bond issue due to bridge for Zomiba-May03 (D024344)		-	599	-	-
Publicis - DCM - project King 2 / King 2 (D024277)		-	14,501	-	-
Total GM DCM JV		-	15,100	-	-
JC Decaux - USD 400 million Private Placement - April 03 (D031470)		-	1,051	-	-
Total Other		-	1,051	-	-
Total Cross Selling / Other		-	17,091	-	-
Total Corporate Finance Excl Legacy		571	67,643	-	-
Total Corporate Finance Product		571	67,643	-	-

PRODUCT	DEAL	Franchise Value						Franchise Revenue Total	Probability Weighted Pipeline
		PROBABILITY	Nov	Dec	Jan	Feb	Balance Of Year 2004		
	Axel Springer - div/merger adv of Rotogravure printing - Ink / Ink (D031049)	25	-	-	-	-	1,750	-	1,750 438
	B&H Hawks - divestiture advisory (Pro Brains) / Brains (D015359)	50	1,740	-	-	-	-	-	1,740 870
	B&H Hawks - Acq and fin for Channel 5 - Proj Tree / Tree (D031722)	0	-	-	-	-	2,000	2,000	-
	Carlin America et al - acq of Warner Chappell Music (D032581)	0	-	-	-	-	4,298	4,298	-
	OB - divestiture adv of Axel Springer stake - Annabelle 2 / Annabelle (D032337)	75	10,000	-	-	-	-	10,000	10,000 7,500
	Doulaire Telekom - Sale options for 16% stake in SES (D011445)	0	-	-	-	-	6,000	6,000	-
	Havas Advertising - LBO - Project Heaven / Heaven* (D026773)	0	-	-	-	-	25,000	25,000	-
	Pearson plc - strategic advisory re Interactive Data Corp (D025385)	0	-	-	-	-	3,868	3,868	-
	Taylor & Francis - not acq of Blackwell STM publishing subs (D012872)	25	-	-	4,000	-	-	4,000	4,000 1,000
	Taylor & Francis - project La Mano / Le Mans (D032868)	0	-	-	4,000	-	-	4,000	4,000 -
	VNU NV - Acqn advisory (Arrow) / Arrow (D026035)	0	-	-	-	-	8,000	8,000	-
	Yell - project Ocean / Ocean+ (D016226)	0	-	-	-	-	-	-	-
	Total M&A		11,740		8,000		54,915	74,555	9,898
	Total Advisory		11,740		8,000		54,815	74,665	9,868
	ProSieben AG - Eur 280mn rights issue - Dec 2003 (D032316)	25	-	-	-	-	750	-	750 188
	VNU NV - Acqn advisory (Arrow) / Arrow (D026035)	0	-	-	-	-	3,000	3,000	-
	Total Equity		-	-	-	-	3,750	3,750	188
	Total Corporate Finance Excl Legacy		-	-	-	-	3,750	3,750	188
	Total Corporate Finance Product		11,740		8,000		58,685	78,405	9,985

FRANCHISE - REVENDEURS & PIPELINE BUYER & DIR
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DEAL	BANKER	DEAL DESCRIPTION	FRANCHISE PIPELINE		
			PRODUCT	PROB	FUTURE PIPELINE
APEX/Hicks Muse - IPO of Yield plc (D020545)	Justin, Geoffrey	TH LeBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025085)	Equity-PO Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	N/A	-
TH LeBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)		Taylor & Francis - pot action of Blackwell STM publishing subs (D012372)	Acquisition Advisory Bonds-Corporate High Yield Senior Bank Debt	1.013	-
TH LeBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Eibi, Tobias	VNU NV - Acct advisory (Arrow / Arrow) (D266056)	Acquisition Advisory Equity-Follow On Acquisition Advisory	4.850	-
Yell - project Ocean / Ocean+ (D026226)		Yell - project Ocean / Ocean+ (D026226)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Local Market Equity-Convertible Bonds Acquisition Advisory	324	-
APEx/Hicks Muse - IPO of Yield plc (D020545)	Alex Springer - chairman/ceo of fotografav printing - Ink / Ink (ID031049)	DB, divestiture ad of Adel Spring slate - Ambarale (D032337)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Corporate High Yield Senior Bank Debt	434	1.750
HSBC Advertising - LBO Project Haven / Haven' (D026772)		Holzbrinck - divestiture advisory - Project Semeia / Semeia Phoenix (D026103)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Local Market Equity-Convertible Bonds Acquisition Advisory	434	10,000
ProSieben - strategic divestiture advisory - Project Phoenix (D023912)		Publicis - EURL72mm Convertible Bonds due 2008 (July 2006) King 3 (D021581)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Corporate High Yield Senior Bank Debt	434	25,000
Publicis - EURL72mm Convertible Bonds due 2008 (July 2006) King 3 (D021581)		TH LeBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025085)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Corporate High Yield Senior Bank Debt	434	-
TH LeBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)		TH LeBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Corporate High Yield Senior Bank Debt	434	-
Taylor & Francis - pot action of Blackwell STM publishing subs (D012372)		VNU NV - Acct advisory (Arrow / Arrow) (D266056)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Corporate High Yield Senior Bank Debt	434	-
VNU NV - Acct advisory (Arrow / Arrow) (D266056)		Yell - project Ocean / Ocean+ (D026226)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Corporate High Yield Senior Bank Debt	434	-
APEx/Hicks Muse - IPO of Yield plc (D020545)	BSkyB - Acct and fin for Channel 5 - Proj Tree* (D031722)	BSkyB - CapitalBm revolving credit facility for refinancing ID0255758	Equity-PO Acquisition Advisory Senior Bank Debt	434	2,000
BSkyB - CapitalBm revolving credit facility for refinancing ID0255758		Carlin America et al - acq of Warner Chappel Music (D023861)	Bonds-Beribonds	0%	-
Carlin America et al - acq of Warner Chappel Music (D023861)		Deutsche Telekom - Sale options for 16% stake in SES (D011448)	Acquisition Advisory	N/A	-
Deutsche Telekom - Sale options for 16% stake in SES (D011448)		JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Derivatives-Interest Rate Private Placement/Debt Bonds-Corp. Investment Grade	0%	-
JC Decaux - USD 400 million Private Placement - April 03 (D031470)		JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Derivatives-Interest Rate Private Placement/Debt Bonds-Corp. Investment Grade	0%	-
JC Decaux - USD 400 million Private Placement - April 03 (D031470)		Pearson plc - strategic advisory & interactive Data Corp (D025465)	Derivatives-Interest Rate Private Placement/Debt Bonds-Corp. Investment Grade	0%	-
Pearson plc - strategic advisory & interactive Data Corp (D025465)		ProSieben AG - Eur 280mm rights issue - Dec 2001 (D032318)	Acquisition Advisory	N/A	-
ProSieben AG - Eur 280mm rights issue - Dec 2001 (D032318)		SES Global - Eur 720mm Convertible Bonds due 2008 (July 2006) King 3 (D021581)	Equity-Convertible Bonds	0%	-
SES Global - Eur 720mm Convertible Bonds due 2008 (July 2006) King 3 (D021581)		TH LeBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025085)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Corporate High Yield Senior Bank Debt	434	2,000
TH LeBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)		TH LeBain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Corporate High Yield Senior Bank Debt	434	2,000
BSkyB - Acct and fin for Channel 5 - Proj Tree* (D031722)		StoryFirst - valuation of Russian assets (D026050)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Eurobonds	434	-
StoryFirst - valuation of Russian assets (D026050)		Taylor Nelson Sofres - acquisition of NFC Worldwide Inc / Nector (D030693)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Eurobonds	434	-
Taylor Nelson Sofres - equity issue for NFC (Acct) / Nector (equity) (D031870)		Vivendi - EUR 1bn mandatory convertible bond (D026232)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Eurobonds	434	-
Vivendi - EUR 1bn mandatory convertible bond (D026232)		Vivendi Universal - EUR 1bn mandatory convertible bond (D026232)	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Eurobonds	434	-
Vivendi Universal - EUR 1bn mandatory convertible bond (D026232)		Werner-Hohenstein, Christian	Equity-PO Manger Advisory Other M&A Advisory Acquisition Advisory Divestiture Advisory Divestiture Advisory Bonds-Eurobonds	434	-

Chap. 11

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